Union Budget 2012 - 13 Updates in Tally.ERP 9

Budget 2012-13 Changes

Budget 2012-13 Changes				
What	When	How in Tally.ERP 9		
Excise Duty Rate Changed from 10% to 12%	Applicable from 17-3-2012 onwards	Update the Excise Duty for Stock Item <u>Single Stock Item</u> <u>Multiple Stock Items</u>		
Service Tax changed from 10% to 12%	Applicable from 1-4-2012	Supported in the forthcoming Release (which will be provided before 1-4-2012)		
Individual Income Tax Slab changes 0 - 200000 0% 200001 - 500000 10% 500001 - 1000000 20% 1000001 - Above 30%	Applicable from 1-4-2012	Supported in the forthcoming Release (which will be provided before 1-4-2012)		
TDS related percentage and classification changes	Applicable for Financial Year 2012-13	Supported in the forthcoming Release (which will be provided before 1-4-2012)		
TCS related percentage and classification changes	Applicable for Financial Year 2012-13	Supported in the forthcoming Release (which will be provided before 1-4-2012)		



Excise Duty Changes:

Steps to update Excise Duty Rate for a Single Stock Item:

Go to Gateway of Tally > Inventory Info. > Stock Item > Alter

- **I** In the stock Item Alteration screen, Tab down to the option **Set/Alter Excise Details** to **Yes.**
- **I** In the **Excise Details** screen, set the option **Set/Alter Duty Details** to **Yes**
- In the Excise Duty Details screen, for the Type of Duty Basic Excise Duty add the new Applicable From Date as 17-3-2012 and Rate of Duty as 12%.

For detailed procedure on changing the Excise Duty Rate <u>Click Here</u>.

Steps to update the Excise Duty Rate for Multiple Stock Items:

Excise Duty Rate of multiple Stock Items can be updated by <u>updating the rate for a single Stock</u> <u>Item</u> and copying the same to Multiple Stock Items.

Go to Gateway of Tally > Inventory Info. > Update Excise Info. > Rate of Duty

- **D** Set Excise Duty Rate sub-screen appears.
 - In the **Copy From** field select the Stock Item whose excise duty rate has been updated.
 - **Destination type** can be selected as either Stock groups, Stock Items or Tariff Classifications as per your requirement.
 - In the **Copy To** field select **All Item** to effect the duty rate change on all stock items.
 - Press Enter to view Excise Duty Details. This screen displays the excise duty details set for the Stock Item which will be copied to the rest of the items. Press Enter to proceed to set excise duty.

For detailed procedure on changing the Excise Duty Rate <u>Click Here</u>.



Detailed procedure to update excise duty rate for a Single Stock Item:

Go to Gateway of Tally > Inventory Info. > Stock Item > Alter

1. In the **Stock Item Alteration** screen, tab down to **Set/Alter Excise Details** option and set it to **Yes**

Stock Item Altera Name : Pen (alias) :	^{ation} tium - IV Processor	Universal E	Enterprises
Under Category Units	: Components : Processor : NOS	<u>T</u> Tariff Classification Set/Alter Excise Details Commodity Rate of VAT (%)	ax Information Processors 2 Yes VAT Details : J Not Applicable :
	Opening Balance : 6	Quantity Rate per 345 NOS 1,500.00 NOS	Value 9,67,500.00

Figure. 1 Stock Item Alteration

- 2. In the Excise Details screen that appears, tab to Set/Alter Duty Details and set it to Yes
- 3. Excise Duty Details screen is displayed. Here in the Applicable From column, add a new date 17.03.2012. In the Rate of Duty column, add a new rate, 12%.

Excise Details for Terrif Classification Pentium - IV Processor Computers Duty Details for Tariff Classification Pentium - IV Processor Computers Statk Iter Stock Item Type Duty Details for Tariff Classification : Pentium - IV Processor Tariff Classification : Pentium - IV Processor Computers 1 NOS Yes Aduation Type : Ad Valorem : Lalbagh : I NOS Yes Others Type of Duty Applicable From 17.Mar.2012 Rate of Duty Per Enter the applicable date as 17.03.2012 and rate of duty as 12% as shown ducation Cess 1.Apr.2010 2 % 1.Apr.2010 2 %		Pentium - I	V Processor				
Bitspay Excise Unit Reporting Conversion Set/After Stock from Duty Details for Tamf Classification : Pentium - IV Processor Type 1 KDS Yes Others aluation Type : Ad Valorem : Latbedh 1 KDS Yes Others Type of Duty Applicable From Rate of Duty Per Enter the applicable date as 17.03.2012 and rate of duty as 12% as shown ducation Cess 1 Apr.2010 10 % as shown							
Duty Details for Tarif Classification : Pentium - IV Processor : Computers 1 K03 Yes Others Valuation Type : Ad Valorem 1 K03 Yes Others Type of Duty Applicable From 1 Apr.2010 Rate of Duty Per Enter the applicable date as 17.03.2012 and rate of duty as 12% as shown Education Cess 1 Apr.2010 2 % 1 Apr.2010 2 %		R			Conversion		
Type of Duty Applicable From Rate of Duty Per Basic Excise Duty 1.Apr.2010 10 % Education Cess 1.Apr.2010 2 % Secondary Education Cess 1.Apr.2010 2 %		Duty Detail Tariff Class Excise Uni	Is for : Pentium - ification : Computer t : Lalbagh	IV Processor s			
Basic Excise Jury 1.Apr.2010 10 % 11.00.2012 to 10 with on out year 2013 Education Cess 1.Apr.2012 12 % Secondary Education Cess 1.Apr.2010 2 %							
Education Cess 1-Apr-2010 2 % Secondary Education Cess 1.Apr-2010 2 %	Туре	e of Duty	Applicable From	n Rate of Duty Per		Enter the applic	cable date as
	Type Basic Excise (e of Duty Duty	Applicable From 1-Apr-2010	n Rate of Duty Per	1	Enter the applic .03.2012 and rate as sho	cable date as a of duty as 12% own
	Type Basic Excise I Education Cer Secondary Ed	e of Duty Duty ss Jucation Cess	Applicable From 1.Apr.2010 17-Mar.2010 1.Apr.2010	n Rate of Duty Per 0 10 % 2 12 % 0 2 % 0 2 %	1	Enter the appli .03.2012 and rate as sho	cable date as e of duty as 12% wm
	Type Basic Excise I Education Cer Secondary Ed	e of Duty Duty ss Jucation Cess	Applicable From 1.Apr-2011 17-Mar-2012 1.Apr-2010 1.Apr-2010	Rate of Duty Per 10 % 2 2 % 0 2 %	1	Enter the applic .03.2012 and rate as sho	cable date as e of duty as 12% wm

Figure. 2 Updating new Excise Duty Rate in Excise Duty Details

- 4. Press Enter and accept the screen.
- 5. The excise duty rate of the Stock Item has been updated successfully.

Detailed procedure to update excise duty rate for Multiple Stock Items:

Excise Duty Rate of multiple Stock Items can be updated by <u>updating the rate for a single Stock</u> <u>Item</u> and copying the same to Multiple Stock Items.

1. Go to Gateway of Tally > Inventory Info. > Update Excise Info. > Rate of Duty

- 2. Set Excise Duty rates screen appears as shown below:
 - **Copy From:** In this field select the Stock Item whose Excise Duty rates will be updated to all other Stock Items.

Set Excise Duty Rates	Universal Enterprises	Ctrl + M
Current Period 1.4.2011 to 31-3-2012		List of Items Corrugated Boxes
List of Selected Com		Hard Disk KeyBoard
Name of Company		Pentium - IV Processor
Universal Enterprises		Gatemay of I Raw Material Inventory of Steel Excise I
	Set Excise Duty Rates Copy From : Pentium - IV Proce Destination Type : Stock Items Copy To : J All Items	essor AT Open s Opening
		Quit

Figure. 3 Selecting Item to copy duty rate from

- Destination Type: Three types are given:
 - **Stock Groups**: To update rates for all Items under the selected Stock group.
 - Stock Items: To update rates for the Stock Item selected.
 - **Tariff Classification**: To update rates for all Stock Items categorised under selected Tariff Classification.

Here, we have selected Stock Items.



	Destination Types Stock Groups
	Stock Items Tariff Classifications
	Gateway of 1 Inventory In
	Excise I
Set Excise Duty Rates Copy From : Pentium - IV Pro Destination Type : Stock Items Copy To : ¹ All Items	AT Open Opening E Opening E

Figure. 4 Selecting Destination Type

Copy To: In this field, select **All Items** to effect the change in rate of duty to all the stock items.

et Excise Duty Rates	Universal Enterprises	Ctrl
		J All Items
		Corrugated Boxes Hard Disk
		KeyBoard Logitech Mouse
		Gaterray of I Raw Material Inventory in Excise I
	Set Excise Duty Rates	ting UOM of Duty
	Copy From : Pentium - IV Proces Destination Type : Stock Items Copy To : All Items	AT Open Opening Opening B
		Quit

Figure. 5 Selecting Items to copy duty rate to

3. Press **Enter.** A sub-screen Excise Duty appears, displaying the duty rates of the Stock Item which has been selected to be copied.



Figure. 6 Excise Duty Details screen

4. A dialogue box appears as shown below



Figure. 7 Confirmation message

5. Press **Enter** to proceed with the duty rate up-dation process.